



**City of Los Angeles Community Development
Department
Los Angeles, CA**

Project Title	IDA Los Angeles Program
Contact Information	Renee Jones 215 West Sixth Street, 3rd Floor Los Angeles, CA 90014 (213) 485-0021
AFI Grant Amount	\$500,000
Nonfederal Support	\$500,000
Project Period	September 2001 – September 2006
Highlights	The City of Los Angeles Community Development Department is offering 212 IDAs for homeownership, post-secondary education, and microenterprise. The match rate is \$4 to \$1, up to \$1,000 in participant savings over 18 months. In addition to core training, participants can access childcare, mentoring, and credit repair.
Target Population	City of Los Angeles, California.
Grantee/Collaborative Description	The City of Los Angeles Community Development Department runs human services, economic development, workforce development, and youth development, providing IDA participants with access to many social service programs. Partnering with the city on the AFI Project is Community Financial Resource Center, a Community Development Financial Institution. Both entities will work with participants in administering their IDAs. Washington Mutual Bank is holding the reserve account and participant IDAs. The nonfederal match is from the city.